

**A RESOLUTION****BY FINANCE/EXECUTIVE COMMITTEE**

**A RESOLUTION BY THE FINANCE/EXECUTIVE COMMITTEE as amended AUTHORIZING THE MAYOR TO EXECUTE A RETAINER AGREEMENT WITH THE LAW FIRMS OF KING & SPALDING AND HOWELL & ASSOCIATES, LLC TO SERVE AS BOND COUNSEL TO THE CITY OF ATLANTA IN CONNECTION WITH THE ISSUANCE OF CERTAIN TAX ANTICIPATION NOTES; TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO PAY FEES AND COSTS FOR LEGAL SERVICES RENDERED PURSUANT TO SAID AGREEMENT (PROVIDED THAT LEGAL FEES AUTHORIZED HEREIN SHALL NOT EXCEED THE SUM OF \$24,000.00); TO RESCIND CONFLICTING RESOLUTIONS; AND FOR OTHER PURPOSES.**

**WHEREAS**, Section 2-991 of the Code of Ordinances for the City of Atlanta provides certain procedures for the selection and recommendation of Bond Counsel for the City of Atlanta to the Atlanta City Council in connection with the issuance of City bonds; and

**WHEREAS**, the City Attorney has solicited written proposals from numerous law firms in the City of Atlanta to serve as Bond Counsel for the city in connection with the issuance of the Tax Anticipation Notes (TAN); and

**WHEREAS**, the law firms of King & Spalding and Howell & Associates, LLC submitted proposals to serve as Bond Counsel for the City in connection with the TAN bond issue, and the City Attorney, in consultation with the Chief Financial Officer, recommends the law firms of King & Spalding and Howell & Associates, LLC to serve as Bond Counsel to the City in connection with the issuance of the TAN.

**NOW THEREFORE, THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES as follows:**

**Section 1.** That the Mayor of the City of Atlanta is hereby authorized to execute a retainer agreement with the law firms of King & Spalding and Howell & Associates, LLC to serve as Bond Counsel to the City of Atlanta in connection with the issuance of approximately \$80,000,000.00 in Tax Anticipation Notes (TAN).

**Section 2.** That the Chief Financial Officer is hereby authorized to remit payment of all legal fees, expenses, and costs due for legal services rendered by King & Spalding and Howell & Associates, LLC in connection with said TAN bond issue, such amounts to be paid from the proceeds of the TAN bond issue; provided that the legal fees authorized herein shall not exceed the sum of \$24,000 (based upon .30 per \$1000 of issue), plus actual expenses incurred by King & Spalding and Howell & Associates, LLC.

**BE IT FURTHER RESOLVED** that all resolutions and parts of resolutions in conflict herewith are hereby rescinded.